

PELTON MINERALS CORPORATION

NEWS RELEASE

December 29, 2016

CSE SYMBOL: PMC

Peloton Minerals Closes Private Placement Financing

London, Ontario – Peloton Minerals Corporation (“Peloton” or the “Company”) (CSE Symbol: PMC) has closed a non-brokered private placement financing totaling \$66,500 and consisting of 886,667 units priced at \$0.075 per unit. Each unit consists of one common share and one common share purchase warrant exercisable for three years at \$0.125. Proceeds from the private placement will be used for general working capital and administrative expenses.

The securities issued in connection with the private placement are subject to a four month hold period expiring April 30, 2017.

For further information please contact:

Edward (Ted) Ellwood, MBA
President & CEO
1-519-964-2836

Peloton Minerals Corporation is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on CSE (Symbol: PMC). There are 61,474,617 common shares issued and outstanding in the capital of the Company including the issuance described in this release.

Peloton owns a 100% working interest in four gold exploration projects located in the US states of **Nevada** and **Montana** and in the Province of **Ontario**, Canada.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.