

PELTON MINERALS CORPORATION

NEWS RELEASE

July 18, 2016

CSE SYMBOL: PMC

Peloton Minerals Retains Investor Relations Firm

London, Ontario – Peloton Minerals Corporation (“Peloton” or the “Company”) (CSE Symbol: PMC) has entered into an agreement to retain Paradox Public Relations Inc. (“Paradox”) of Montreal, Quebec to provide investor awareness and relations services to the Company over the next 24 months (the “Agreement”).

The Agreement may be renewed in 24 months or terminated after the first 4 months by either party by providing 30 days written notice. The Company will pay \$7,500 per month during the Agreement and will issue Paradox 500,000 options to acquire common shares of the Company at \$0.10 per share with $\frac{1}{4}$ to vest immediately and $\frac{1}{4}$ to vest on each of the next three quarterly anniversary dates.

Peloton was formerly called Montana Gold Mining Company will begin trading as Peloton as of today’s opening. The Company owns a 100% working interest in three gold exploration projects located in the US states of **Nevada** and **Montana** and in the Province of **Ontario**, Canada.

Edward (Ted) Ellwood, MBA
President & CEO
1-519-964-2836

Peloton Minerals Corporation is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on CSE (Symbol: PMC). There are 50,964,765 common shares issued and outstanding in the capital of the Company.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.