

PELTON MINERALS CORPORATION

NEWS RELEASE

December 29, 2017

CSE SYMBOL: PMC
OTCQB Symbol: PMCCF

Peloton Minerals Closes Private Placement Financing

London, Ontario – Peloton Minerals Corporation (“Peloton” or the “Company”) (CSE Symbol: PMC) has completed a non-brokered private placement (the “Private Placement”) for gross proceeds totaling \$73,682.50 and consisting of 1,339,682 units priced at \$0.055 per unit. Each unit consists of one common share and one common share purchase warrant exercisable for three years at \$0.10. Proceeds from the private placement will be used for general working capital and administrative expenses.

The securities issued in connection with the Private Placement are subject to a hold period expiring four months and one day from the issuance of the securities.

For further information please contact:

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Peloton Minerals Corporation is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on the CSE (Symbol: PMC). There are 71,796,388 common shares issued and outstanding in the capital of the Company including the issuance described in this release.

Peloton owns a 100% working interest in four gold exploration projects located in the US states of **Nevada** and **Montana** and in the Province of **Ontario**, Canada.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.