Breaking Through the Leading Edge!

www.pelotonminerals.com

July, 2019
Forward Looking Statement

Cautionary Statement on Forward-Looking Information & Statements
The following presentation may include certain “forward-looking statements” within the meaning of the United States Private Litigation Reform Act of 1995 and applicable Canadian Securities Laws. All statements, other than statements of historical fact, included in the presentation, including, without limitation, statements regarding potential mineralization resources and reserves, exploration results, and future plans and objectives of Peloton Minerals Corporation (the “Company”) are forward-looking statements. Words such as “expect”, “anticipate”, “estimate”, “may”, “will”, “should”, “intend”, “believe” and other similar expressions are forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather reflect our current views with respect to future events and are subject to risks, uncertainties, assumptions and other factors, and actual results and future events could differ materially from those anticipated in such statements. There can be no assurance that such forward-looking statements will prove to be accurate.

Some of the important factors that could cause actual results to differ materially from our expectations are disclosed under the heading “Risk Factors” and elsewhere in documents filed from time to time with the Canadian provincial securities regulators. We base our forward-looking statements on information currently available to us and we do not assume any obligation to update them, except as required by law.

An additional Cautionary Note to Investors – In the event that we use certain terms in this presentation, such as “resource”, “measured resource”, “indicated resource” and “inferred resource”, U.S investors are cautioned that, while such terms are recognized and required by Canadian Securities Laws, the United States Securities and Exchange Commission does not recognize them. Under U.S. standards, mineralization may not be classified as a “reserve” unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination has been made. U.S. investors should not assume that all or any part of measured or indicated resources will ever be converted into reserves. In addition, “inferred resources” have a great amount of uncertainty as to their existence and as to whether they can be mined legally or economically. Accordingly, information concerning descriptions of mineralization in this presentation may not be comparable to information made public by companies that are subject to the SEC’s Industry Guide 7.

Qualified Person
Richard C. Capps, PhD, RPG, SME Reg. Geo, a director of the Company and a “Qualified Person” under National Instrument 43-101, has reviewed and approved the scientific and technical information in this presentation.
Investment Highlights

• Three Carlin Style gold projects on the Carlin and Long Canyon Gold Trends, Elko County, Nevada

• Nevada is one of the world’s most prolific gold producing regions

• Kinross Gold Corp. is a JV partner on one of the Nevada projects spending up to $US 4 million

• One Past Producer gold project in the Virginia City Mining District, Montana with Frederick Private Equity and African Metals as JV partners spending up to $US 2 million

• Strong management and technical team

Breaking Through the Leading Edge!

The term “Peloton” is the main group of riders in a bicycle road race. By riding as a group the peloton saves energy and a fluid situation develops where the center of the peloton appears to be breaking through its own leading edge.
Board of Directors, Management Team & Technical Consultants

John F. O’Donnell, BA (Economics), LLB, Chairman of the Board
Edward (Ted) L. Ellwood, MBA, President & CEO, Director
Eric Plexman, CFO & Corporate Secretary, Director
Paul Teodorovici, VP Business Development, Director
Richard C. Capps, PhD, RPG, SME Reg. Geo., Senior Geologist, Director
Luard Manning, P.Eng., Mining Engineer, Director
Kent Britton, BA (Economics), Environmental, Director
Clifford Wiebe, Information Technology, Director

John F. Childs, PhD., Reg. Geo., Consulting Geologist
David Dawson, BSc., Consulting Geophysicist

Refer to Appendix for greater detail
Capital Structure

**Capital Structure**

- Shares Outstanding: 78.6 million
- Reserved for Issuance: 43.3 million
- Fully Diluted Shares: 120.0 million
- Recent Price: ~C$0.10
- Market Cap: ~C$7.8 million

**Key Shareholders**

- Euro Portfolio Mngrs.: 25%
- Close Holders: 30%
- Directors & Insiders: 20%

**Exchange Listings**

**Canada ~**

- Canadian Securities Exchange (CSE)
- CSE Symbol: PMC

**United States ~**

- Over the Counter Qualifying Board (OTCQB)
- OTCQB Symbol: PMCCF
## World Gold Production vs. Nevada

### Metric Tons (2017)

<table>
<thead>
<tr>
<th>Rank</th>
<th>Country</th>
<th>Tons</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>China</td>
<td>440</td>
</tr>
<tr>
<td>2.</td>
<td>Australia</td>
<td>300</td>
</tr>
<tr>
<td>3.</td>
<td>Russia</td>
<td>255</td>
</tr>
<tr>
<td>4.</td>
<td>U.S.A.</td>
<td>245</td>
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<tr>
<td>5.</td>
<td>Canada</td>
<td>180</td>
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<tr>
<td>6.</td>
<td>Peru</td>
<td>155</td>
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<tr>
<td>7.</td>
<td>South Africa</td>
<td>145</td>
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<tr>
<td>8.</td>
<td>Mexico</td>
<td>110</td>
</tr>
<tr>
<td>9.</td>
<td>Uzbekistan</td>
<td>100</td>
</tr>
<tr>
<td>10.</td>
<td>Brazil</td>
<td>85</td>
</tr>
</tbody>
</table>

If Nevada were a country it would be the 4th largest gold producing country in the world.

Nevada’s Major Gold Trends Have Produced 195 Million oz. Au – (1835-2016)
Core Nevada Projects

**Independence Valley, Elko County, Nevada**
- Gold-Silver Carlin style project
- 1,160 acres located on the Carlin Gold Trend, NE Nevada
- Kinross Gold Corp. is JV Partner

**Golden Trail, Elko County, Nevada**
- Gold-Silver Carlin style project
- 880 acres located on the Long Canyon Gold Trend, NE Nevada
- Featured project at the 2015 Geologic Society of Nevada (GSN) Symposium
- Updated NI 43-101 Technical Report published October 31, 2018

**Texas Canyon, Elko County, Nevada**
- Gold-Silver Carlin style project
- 880 acres located on the Long Canyon Gold Trend, NE Nevada
- New NI 43-101 Technical Report being prepared
Nevada Project Locations & Gold Trends

SCALE
100 miles
(160 kilometers)
Independence Valley, Elko County, NV
Kinross Gold Corp. is the JV Partner on Independence Valley and can earn a 75% interest by spending US $4 million in exploration over 6 years.

Independence Valley is comprised of 1,160 acres on the Carlin Gold Trend and about 79 kilometers south-west of Newmont’s Long Canyon Project. Independence Valley is also within the historical Spruce Mountain mining district which hosted many historic base and precious metals mines since the 1840’s.

Rhyolite and granitic intrusive rocks are found in almost all of these mines which are the “Smoking Gun” – indicating the location of the structural feeders for both the granitic magmas and the gold-silver bearing mineralized fluids.

*Independence Valley hosts the largest untested Rhyolite Dome in the Spruce Mining Mountain District.*

Independence Valley, Elko County, NV

Untested Rhyolite Dome  Situated on Mapped Faults

Discovered by Peloton geologic mapping (previous USGS maps showed limestone)

Refer to http://peloton.pgndev.ca/projects/independence-valley-project/ for greater technical detail.
Independence Valley, Elko County, NV

Kinross 2018 Exploration Program Completed for Drilling in 2019

- Geologic Mapping to 1:5,000 scale (previous scale was 1:24,000)
- Soil Geochemistry – 219 samples at 200m x 100m
- Gravity Geophysics – 231 stations at 200m x 200m and 200m x 100m
- CSAMT (Controlled Source Audio-frequency Magneto telluric) Geophysical Survey covering 18 line kilometers (6 lines x 3km)
Golden Trail, Elko County, NV
Golden Trail, Elko County, NV

*Featured Carlin style project at the 2015 Geologic Society of Nevada (GSN) Symposium*

- Golden Trail is 100% owned, with no royalties outstanding, and is comprised of an 880 acre claim package.

- Located on the Long Canyon Gold Trend, a new Carlin style gold trend identified in North Eastern Nevada (GSN).

- Long Canyon is 50 south of Golden Trail and is a Carlin style gold deposit acquired by Newmont in 2011 through a $2.3 Billion take-over of Fronteer Gold Inc.

- Golden Trail shows a number of important geologic similarities to Long Canyon (GSN 2015).

Golden Trail, Elko County, NV

- Gold in decalcified limestone, highly altered and oxidized
- The longest identified replacement vein at Golden Trail has been traced on surface for 1,200+ metres with an associated 30 metre wide alteration package (the “GTV”)
- Over 900 grab samples have been taken over the GTV assaying from anomalous to 28 grams gold per tonne
- Continuous 5 foot trench samples across the GTV returned:
  - 13.7 grams gold and 36.2 grams silver in one 5 foot continuous trench sample of a siliceous Feox-Rich limestone Breccia
  - 3.49 grams gold with 105 grams silver in another 5 foot continuous trench sample of a jasperoid & limestone contact material

Golden Trail, Elko County, NV

• Airborne Hyperspectral UV imaging survey conducted by Peloton reveals major Carlin style alteration anomaly on and along side Golden Trail

• 2018 - Peloton increased the claim position from 320 acres to 880 acres to cover the Hyperspectral anomaly


Peloton Hyperspectral UV Image Data Covering 20,000 Acres in Elko County, NV
Texas Canyon, Elko County, NV
Texas Canyon, Elko County, NV

- Texas Canyon is 100% owned, with no royalties outstanding, and is comprised of an 880 acre claim package
- On the northeastern margin of the Long Canyon Gold Trend
- Peloton staked Texas Canyon in early 2018 after identifying a Carlin style alteration anomaly through a regional 20,000 acre airborne Hyperspectral UV Image survey conducted by Peloton
- Carlin style project centered on decalcified sedimentary rocks with surface gold values from geochemistry sampling above 20 ppb traced for 1500 meters, with parallel anomalous gold and pathfinder elements averaging 20 meters wide along the 1500 meter strike.
- A new NI 43-101 Technical Report is being prepared based on hyperspectral imaging data, plus historical data Peloton possesses on the property including rock-chip geochemistry, geologic mapping and geophysics.
Silver Bell & St. Lawrence ("SBSL"), MT
Silver Bell & St. Lawrence ("SBSL"), MT

Frederick Private Equity Corporation (Frederick PEC) may earn a 75% interest by making annual option payments and spending US$2,000,000 within six years from March, 2018.

Frederick plans an initial US$200,000 drilling program for 2019.

Comprised of a 390 acre claim package that hosts two historic Montana gold mines (the Silver Bell & St. Lawrence) that produced in the early 1900s and again in the 1960s and 1970s at the St. Lawrence.

The head frames of the two mines were 3,600 feet apart with each of the two vein systems striking toward the other mine (operated by different owners).

Historical smelter records reported gold grades ranging from 0.15 to 0.52 ounces per ton and silver grades ranging from 2.7 to 15.6 ounces per ton.

Silver Bell & St. Lawrence, MT

Peloton geophysics and mapping suggests the two former mines were situated on the same vein structure 3,600 feet apart. Structure traced by geophysics between the two shafts and along strike for up to 7,000 feet.

Drilling recommended between the former head frames, down dip, and along strike for parallel structures and splays in both the hanging wall and footwalls.

Most significant deposits in the immediate area were multiple vein systems extending to depth.

Peloton possesses underground sampling data for both former mines.

Custom milling is available nearby.

Bottom Line

*Building shareholder value by acquiring exceptional exploration prospects and enhancing those prospects through managerial experience and technical expertise*

**People**
- A strong managerial and technical team with experience in all facets of mineral exploration

**Projects**
- Located in jurisdictions with a prolific mineral history and a consistent rule of law
- On the leading edge of a new Carlin style gold trend in NE Nevada with strong gold exploration projects and Kinross Gold Corp. the JV Partner on one of those
- Two of the four projects funded through JV partnerships

**Upcoming Milestones/Catalysts**
- 2019 drilling at Independence Valley Project, NV, funded by Kinross Gold Corp.
- 2019 drilling at SBSL Project, MT, funded by Frederick Private Equity/African Metals
- 2019 exploration program planning at Golden Trail Project, NV
- 2019 technical report compilation and release at Texas Canyon Project, NV
- Additional project acquisitions or new JV partnerships
Corporate Inquiries

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Appendix

Detailed Technical Information Available At
www_pelotonminerals.com
Board of Directors, Management Team & Technical Consultants

Edward L. Ellwood, MBA
President, CEO

Mr. Ellwood is an entrepreneur specialized in the resource sector with over 30 years experience building and managing teams in pursuit of mineral exploration or production opportunities.

Mr. Ellwood has built and led a fully integrated cobalt-nickel chemicals producer, successfully secured finance resulting in mineral discoveries, and served as a senior officer or director of a number of publicly traded mineral companies.

Richard C. Capps, PhD, RPG, SME
Reg. Geo., Chief Geologist, Director

Mr. Capps is an exploration geologist with 30 years of field and management experience.

Experienced working in gold, base metals, uranium, and industrial minerals exploration and development in Nevada, California, Montana, Kansas, Arizona, southeastern United States, Suriname and Mexico.

John F. O’Donnell, BA (Economics), LLB
Chairman of the Board

Mr. O’Donnell is counsel to the Toronto law firm of Stikeman Keeley Spiegel LLP and is primarily involved in the field of corporate and securities law.

Mr. O’Donnell has served and continues to serve as counsel to, or as a director, officer, or chairman of several publicly listed technology and resource companies with projects located in North America, South America, Africa, Europe, and other jurisdictions.

David Dawson, BSc
Consulting Geophysicist

Mr. Dawson is one of Canada’s leading geophysicists with a track record of global discovery over 30 years.

Mr. Dawson has worked directly or consulted extensively on projects located in North and South America, Africa, Asia, Greenland and Europe.

Eric Plexman
CFO & Corporate Secretary

Mr. Plexman has 40 years experience serving as a senior officer or director of publicly traded mineral exploration and development companies.

Previously involved in projects that range from grass-roots exploration to advanced ore delineation, bulk sampling and mineral processing in Canada, the United States and Mexico.

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Luard J. Manning, P. Eng.
Mining Engineer, Director

Mr. Manning is a mining engineer with 40 years experience working and consulting on mine development and production projects.

Previous experience includes mine development and production projects in North America, South America, England and Australia.
Board of Directors, Management Team & Technical Consultants

Paul Teodorovici
Vice President Business Development, Director

Mr. Teodorovici has more than 30 years of experience as a senior officer or director of resource companies.

For the past 30 years Mr. Teodorovici has been an integral part of management teams responsible for successful start-up, re-organization and merger transactions involving public companies on most of the Canadian stock exchanges.

Kent Britton, BA (Economics)
Director

Mr. Britton is co-owner of a rapidly growing environmental and waste management company servicing the Alberta oil sand projects and others.

Formerly COO, Asia, for one of North America’s leading real estate groups with responsibility for 1,100 staff and 6 offices spanning 4 countries.

20 years experience serving as director or advisor to publicly traded mineral companies.

Clifford Wiebe
Director

Mr. Wiebe is an IT consultant specializing in cloud based technology systems and business process.

Architect of Peloton’s global data management system. Over 23 years experience in IT and 10 years experience as a director of publicly traded mineral companies.

John F. Childs, PhD., Reg. Geo
Consulting Geologist, Childs Geoscience

Mr. Childs has over 35 years experience in regional, district and head-frame exploration. Extensive US and International experience including surface and underground geology. Mr. Childs has had a role in metals and Industrial minerals discoveries.