

PELTON

MINERALS CORPORATION

CSE Symbol: PMC
US OTC Symbol: PMCCF
www.pelotonminerals.com

Investment Highlights

- ◆ Three Carlin Style gold projects on the Carlin & Long Canyon Gold Trends, Elko County, Nevada
- ◆ One Past Producer gold project in Montana with a JV Partner funding exploration
- ◆ Exploration Programs on All Projects in 2020
- ◆ Strong Management & Technical Team

Corporate Overview

Peloton's core projects are three Carlin style gold projects situated on the Carlin and Long Canyon Gold Trends in Elko County, Nevada, and one Past Producer gold project in the Virginia City Mining District, Montana. All four projects advanced in 2019 with three initial drilling programs and one initial surface field work program. All projects will be active again in 2020. Peloton builds shareholder value by acquiring exceptional exploration prospects and enhancing those prospects through managerial experience and technical expertise.

Independence Valley Project, Elko County, Nevada

Independence Valley hosts the largest untested Rhyolite Dome in the Spruce Mountain Mining District.

Independence Valley is situated on the southern extension of the Carlin Gold Trend in north eastern Nevada, about 79 kilometers south-west of Newmont's Long Canyon Project and is comprised of a 1,160 acre claim package. Independence Valley is also within the historical Spruce Mountain mining district which hosted many historic base and precious metals mines since the 1840's.



Independence Valley hosts the largest untested rhyolite dome in the Spruce Mountain Mining District (shown to the left). The Spruce Mountain deposits are typically associated with rhyolitic and granitic intrusive rocks which Peloton believes may be the "Smoking Gun" - indicating the location of the structural feeders for both the granitic magmas and gold-silver bearing mineralized fluids.

The first drill hole into this property in late 2019 encountered detectable gold mineralization over a continuous core length of 345 feet, in a fine grained hypabyssal intrusive at the contact with Paleozoic carbonate sedimentary rocks. In addition, this hole intersected hydrothermal alteration over a continuous core length of 500 feet. Exploration in 2020 will follow-up on this encouraging start.

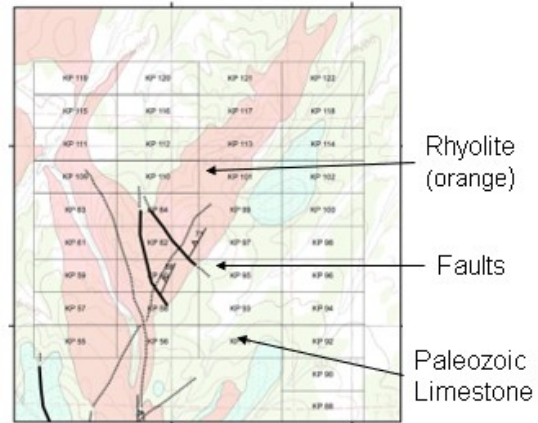


Independence Valley, Elko County, NV

Untested Rhyolite Dome



Situated on Mapped Faults



Discovered by Peloton geologic mapping (previous USGS maps showed limestone)

Golden Trail Project, Elko County, Nevada

Golden Trail was a featured project at the 2015 Geologic Society of Nevada (GSN) Symposium

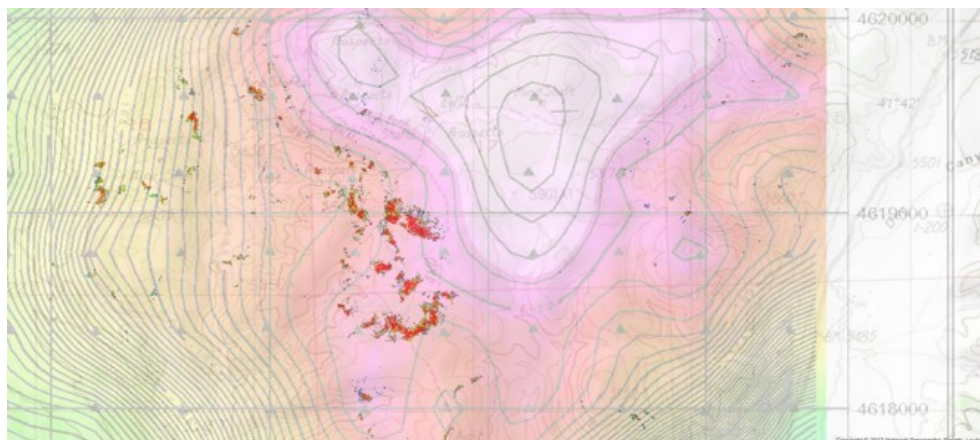
Golden Trail is situated on the northeastern margin of the Long Canyon Gold Trend in north eastern Nevada, about 50 kilometers north of the Newmont Long Canyon Project acquired in 2011 by Newmont through a \$2.3 Billion take-over of Fronteer Gold Inc.



Golden Trail is 100% owned, with no royalties outstanding, and is comprised of an 880 acre claim package. Extensive surface exploration has identified Carlin style alteration and many geologic similarities to Long Canyon. The largest identified gold vein at surface, the Golden Trail Vein ("GTV"), is over 1,200 meters long and has an associated alteration zone that averages 30 meters wide. Over 900 grab samples have been taken along the GTV assaying from anomalous to 28 grams gold, and continuous 5 foot trench samples returned 13.7 grams gold per ton "g/t" with 36.2 g/t silver in one 5 foot trench, and 3.49 g/t gold with 105 g/t silver in a second 5 foot trench.

An initial drill program in late 2019 consisting of 11 holes to a vertical depth of 65 feet and over a strike length of 300 feet encountered detectable gold and silver values, or higher, in 82% of the tested footage. Assays ranged from 0.005 g/t Au to 0.095 g/t Au and from 0.5 g/t Ag to 74.8 g/t Ag. All holes were drilled at 45 degrees for about 110 feet core length, and all holes bottomed in mineralization. This mineralized zone remains open in all directions, along strike, width and at depth.

A large gravity anomaly underlies Golden Trail (shown below in light pink), which is interpreted as a magmatic intrusive. At surface, major Carlin style alteration anomalies have been identified through hyperspectral UV technology (shown below in green and red dots).



Texas Canyon Project, Elko County, Nevada

Texas Canyon is centered on a major boundary fault between mineralized Paleozoic limestone and post-mineral Tertiary geologic units. A major hydrothermal alteration anomaly exists at surface.



Texas Canyon is situated on the northeastern margin of the Long Canyon Gold Trend in northeastern Nevada, about 55 kilometers north of Newmont's Long Canyon Project. It is 100% owned, with no royalties outstanding, and is comprised of an 880 acre claim package.

Peloton staked Texas Canyon in early 2018 after a 20,000 acre regional airborne Hyperspectral UV Imaging survey was conducted by Peloton in northeastern Nevada, and revealed a Carlin style alteration anomaly on the property. Peloton has considerable historical data on the property to combine with the hyperspectral data including rock-chip geochemistry, geologic mapping and geophysics.

This data and summer 2019 field work will be incorporated into a new NI 43-101 Technical Report to be published upon completion.

Did you know?

If Nevada were a country it would be the 4th largest gold producing country in the world, with Elko County contributing significantly to Nevada's gold production. Nevada produces about 175 tonnes of gold per year.

Silver Bell & St. Lawrence (SBSL) Project, Virginia City Mining District, Montana

Frederick Private Equity Corporation with partner African Metals Corporation is the JV Partner on the SBSL Project and may earn a 75% interest by spending US \$2 million in exploration over 6 years.



The SBSL Project is situated in the historic Virginia City Mining District, Montana about 4 miles southwest of Virginia City, MT, and 50 miles southeast of Butte, MT. The project is comprised of a 390 acre claim package and access is by year round road.

The SBSL hosts two turn of the century past producing gold mines, the Silver Bell and the St. Lawrence. The head frames of the two mines were 3,600 feet apart with each of the two vein systems striking toward the other mine (operated by different owners). Historical smelter records reported gold grades ranging from 0.15 to 0.52 ounces per ton and silver grades ranging from 2.7 to 15.6 ounces per ton.

An initial 2,112 foot drilling program was conducted in late 2019 by the joint venture partners intersecting up to 34.4 g/T gold (refer to Peloton press release dated February 27, 2020 for complete re-

sults or the Peloton website).

Refer to www.pelotonminerals.com for greater technical information.

Capital Structure

◆ Exchange Listing	CSE Symbol: PMC OTCQB Symbol: PMCCF
◆ Recent Share Price	CAD \$0.09
◆ 52 week low-high	CAD \$0.07-\$0.13
◆ Shares Outstanding	84.6 million
◆ Market Capitalization	CAD \$7.6 million

Investor Relations:

◆ Paul Teodorovici	(514) 582-2282
◆ Edward (Ted) Ellwood	(519) 964-2836

Board & Management

- ◆ John O'Donnell, BA Econ. LLB, Chairman
- ◆ Edward Ellwood, MBA, President
- ◆ Eric Plexman, CFO, Corp. Secretary
- ◆ Paul Teodorovici, VP Bus. Development
- ◆ Richard Capps, PhD., Director
- ◆ Luard Manning, P.Eng., Director
- ◆ Kent Britton, BA Econ., Director
- ◆ Cliff Wiebe, Director

Richard Capps, PhD is the Qualified Person ("QP") responsible for approving the technical information contained in this brochure.

Bottom Line

Building shareholder value by acquiring exceptional exploration prospects and enhancing those prospects through managerial experience and technical expertise.

People:

- A strong managerial and technical team with experience in all facets of mineral exploration

Projects:

- Located in jurisdictions with a prolific mineral history and consistent rule of law.
- Three projects located on Nevada gold trends.
- One Past Producer project in a historic Montana mining district with Frederick/African Metals funding as JV partner.

Upcoming Milestones/Catalysts:

- 2019 follow-up exploration at Golden Trail Project, NV .
- 2020 follow-up exploration at Independence Valley Project, NV,
- 2020 follow-up exploration at SBSL Project, MT, funded by Frederick P.E./African Metals
- 2020 technical report compilation and release at Texas Canyon Project, NV
- Additional project acquisitions or new JV partnerships

Refer to www.pelotonminerals.com for greater technical information.