

PELTON MINERALS CORPORATION

NEWS RELEASE

June 4, 2020

CSE SYMBOL: PMC
OTCQB Symbol: PMCCF

Peloton Warrant Extension

London, Ontario – Peloton Minerals Corporation (“PMC” or the “Company”) (CSE Symbol: PMC) has modified the expiry time of certain outstanding warrants of the Company held by previous private placement investors as follows:

4,034,090 warrants exercisable at a price of CDN\$0.10 until 5:00 pm on June 30, 2020 are now exercisable until 5:00 pm on June 30, 2022.

For further information please contact:

Edward (Ted) Ellwood, MBA
President & CEO 1-519-964-2836

Peloton Minerals Corporation is a reporting issuer in good standing in the Provinces of British Columbia and Ontario whose common shares are listed on the CSE (Symbol: PMC) and trade in the U.S. on the OTC QB (Symbol: PMCCF). There are 87,879,618 common shares issued and outstanding in the capital of the Company.

Peloton owns three gold exploration projects located in Elko County, Nevada and one gold project in Montana, USA.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.