

PELTON MINERALS CORPORATION

NEWS RELEASE

December 9, 2021

CSE SYMBOL: PMC
OTCQB Symbol: PMCCF

Peloton Receives Subscriptions for \$456,866.76 Financing

London, Ontario – Peloton Minerals Corporation (“PMC” or the “Company”) (CSE Symbol: PMC; OTCQB Symbol: PMCCF) has received subscriptions for a private placement totaling CDN\$456,866.76 (the “Private Placement”) and consisting of 7,614,446 units priced at CDN\$0.06 per unit. Each unit consists of one common share and one common share purchase warrant exercisable for three years at \$0.10. Proceeds of the financing will be used for working capital.

For further information please contact:

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Peloton Minerals Corporation is a reporting issuer in good standing in the Provinces of British Columbia and Ontario whose common shares are listed on the CSE (Symbol: PMC) and trade in the U.S. on the OTC QB (Symbol: PMCCF). There are 105,719,975 common shares issued and outstanding in the capital of the Company before the issuance of the units described in this release.

Peloton’s exploration portfolio includes a Copper Porphyry project near Butte, Montana, three Carlin Style Gold exploration projects in Elko County, Nevada, and one Epithermal gold project near Virginia City, Montana under a JV option.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.