

## District Scale Lithium & Critical Minerals Exploration

- ◆ Surge Battery Metals Inc. has discovered the highest grade district scale lithium clay deposit in North America right beside claims held by Peloton in Nevada since 2018
- ◆ Systematic exploration shows Peloton's entire 53 sq. km, property is also prospective for a district scale lithium and critical minerals deposit

## Corporate Overview

Peloton's exploration portfolio includes the North Elko Lithium Project, comprised of 642 mining claims (20 sq. miles or 53 sq km), and located immediately adjacent to the major lithium discovery made by Surge Battery Metals Inc. (Surge) in northeastern, Nevada. Peloton also holds two Carlin style gold projects in northeastern Nevada and a non-controlling interest in a copper porphyry project near Butte, Montana.

## North Elko Lithium Project

The North Elko Lithium Project (NELP) is located about 43.5 miles (70 kilometers) north-east of Wells, Nevada, and consists of 642 mineral claims covering 20 sq miles (53 sq kilometers). Surge is immediately adjacent and tied onto the west portion of NELP and has made the highest grade district scale lithium discovery in North America with an Inferred Resource of 11.24 Mt of Lithium Carbonate Equivalent (LCE) at 3,010 ppm Lithium (Li).(ref: Surge Press Releases dated [September 24, 2024](#) and [July 24, 2025](#).)

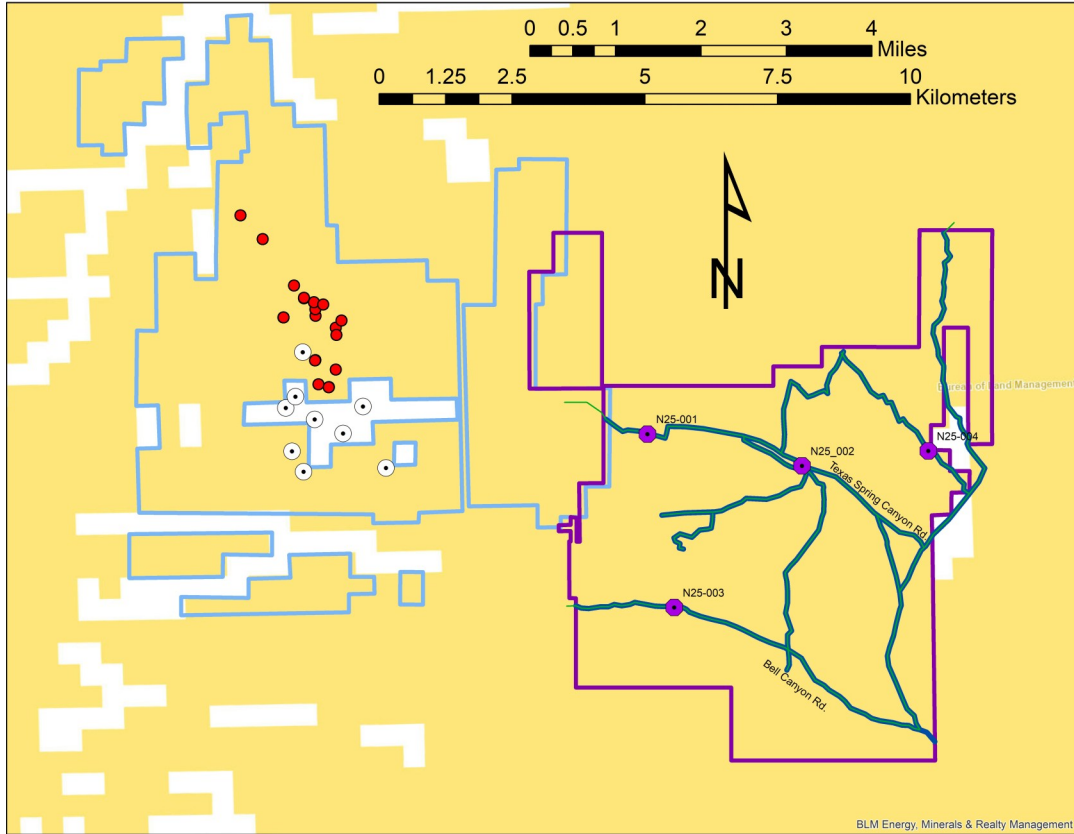
Since the Surge discovery was made in early 2023, Peloton has conducted a systematic series of exploration programs on NELP and as data was collected, Peloton increased its ground position from an original 44 claims to a total of 642 claims currently or 20 sq miles (53 sq km). Surge holds 17 sq miles (44 s km) and Peloton and Surge are currently the two largest claim holders in the area.

Peloton's exploration work has included the reprocessing of data from an airborne hyperspectral survey the company had previously conducted over the area. A soil geochemistry survey was conducted over a 37 square kilometer grid at 200 meter spacings. Geologic mapping, prospecting and sampling was conducted and over 1,046 samples have been analyzed using X-Ray Diffraction Analysis. A surface tTEM geophysical survey was completed in late 2024 across 38.4 kilometers (24 miles) of roads over the property, and an airborne geophysical survey was also completed in 2025. Four initial drill holes were drilling in late 2025 confirming the underlying clay bed is mineralized, within each hole encountering anomalous lithium, cesium and rubidium.

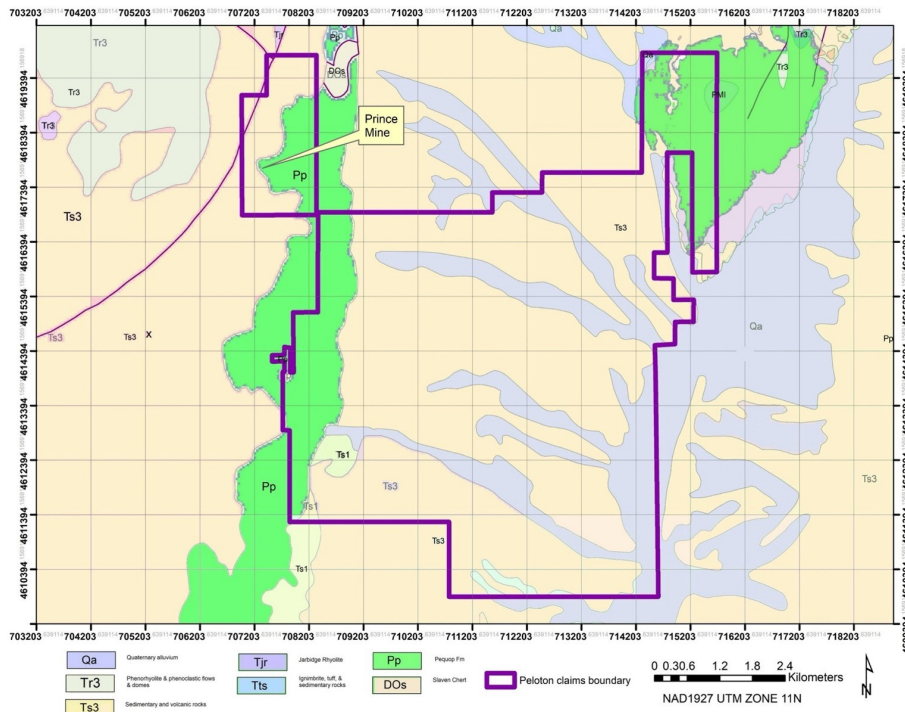
Lithium, critical and rare earth minerals in shallow claystone beds is the primary target at NELP, with the surface dimension of the NELP claystone outcrops estimated at some 19 sq miles (50 sq km) based on the geophysical surveys, surface mapping and sampling work. Peloton believes that the two properties (Surge and NELP) are situated in either the same paleolake environment or a very similar one. Peloton geologic mapping suggests that sampling at NELP to date is from bedded rocks higher in the stratigraphy.



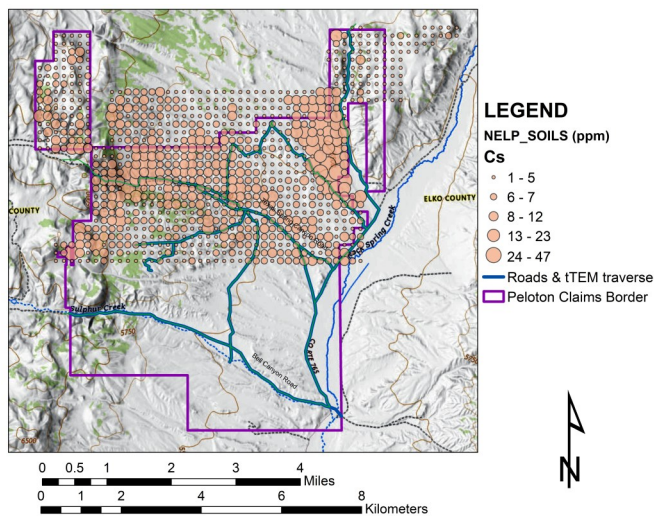
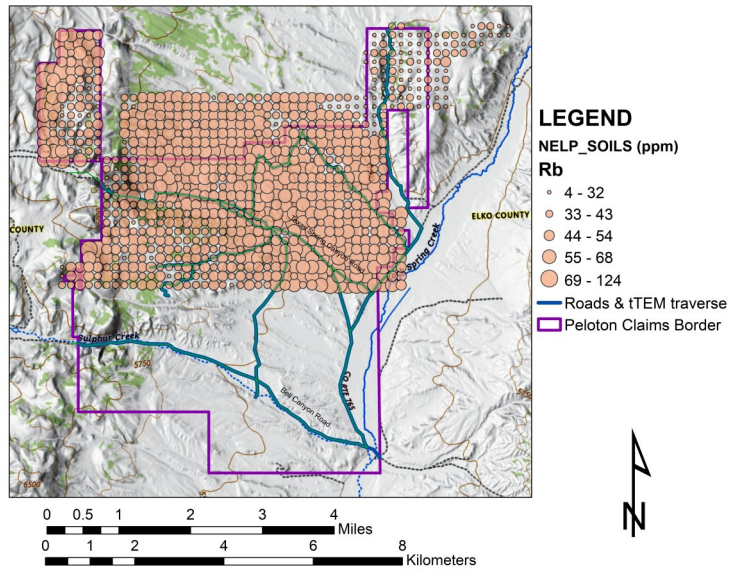
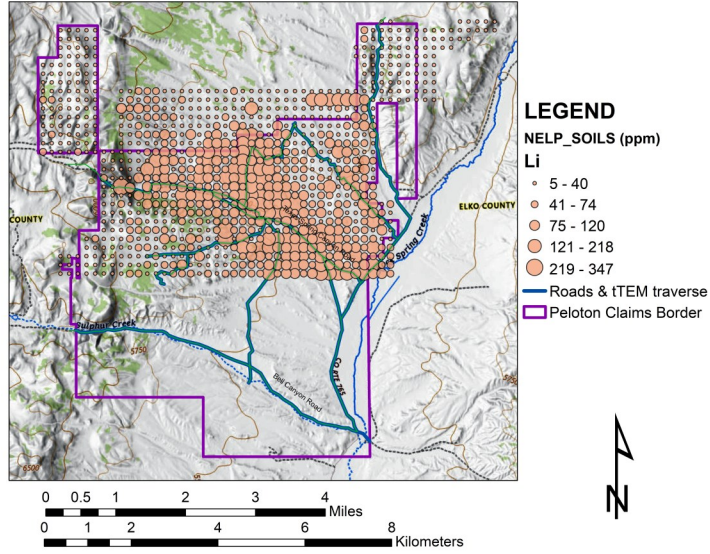
# Comparative Ground Position - Surge & Peloton



## Geologic Map & Claim Boundary Prospective Area Bounded by Slip Faults on the East and West



# Soil Geochemistry



## Capital Structure

- ◆ Exchange Listing  
CSE Symbol: PMC  
OTCQB Symbol: PMCCF
- ◆ Recent Share Price CAD \$0.1050
- ◆ 52 week low-high CAD \$0.065-\$0.305
- ◆ Shares Outstanding 152 million
- ◆ Market Capitalization CAD \$14 million

## Investor Relations:

- ◆ Paul Teodorovici (514) 582-2282
- ◆ Edward (Ted) Ellwood (519) 697-2313

## Board & Management

- ◆ John O'Donnell, BA Econ. LLB, Chairman
- ◆ Edward Ellwood, MBA, President
- ◆ Eric Plexman, CFO, Corp. Secretary
- ◆ Paul Teodorovici, VP Bus. Development
- ◆ Richard Capps, PhD., Director
- ◆ Kent Britton, BA Econ., Director
- ◆ Cliff Wiebe, Director

Richard C. Capps, PhD, is the qualified person under National Instrument 43-101 that has approved the technical information contained within this brochure. Mr. Capps is the Company's Senior Geologist and a Director.

## *District Scale Lithium Exploration*

- Same geologic environment as Surge
- The entire 20 sq mile (53 sq km) property is prospective
- 100 % owned
- No royalties outstanding
- Easily accessed
- Close to exploration infrastructure
- Cohesive Nevada exploration team
- Drilling permits in place

