PELOTON MINERALS CORPORATION

NEWS RELEASE

September 15, 2026 **CSE SYMBOL: PMC**
OTCQB Symbol: PMCCF

Peloton Conducts Airborne Geophysics Using Drone Technology at the North Elko Lithium Project, Nevada

London, Ontario – Peloton Minerals Corporation ("PMC" or the "Company") (CSE Symbol: PMC; OTCQB Symbol: PMCCF) is presently conducting an airborne magnetic geophysical survey using drone technology at the Company's North Elko Lithium and critical minerals project ("NELP") in northeastern Nevada. This survey will cover the southern half of the property or about 26 square kilometers (10 square miles). The northern half of the property was previously surveyed with airborne magnetics in 2024-25, and the two data sets (north and south) will later be combined for a complete magnetic picture of the 53 square kilometer (20 square mile) NELP property. The flight line spacings are 200 meters, and the total flight distance is 372 kilometers.

This program is a precursor for drilling being planned for this fall, along with a surface transient electromagnetic (TEM) survey completed earlier this summer, and a completed soil geochemistry survey also covering the southern half of the property on a 200-meter grid. The various surveys conducted this summer were designed to enhance the Company's understanding of the orientation of lithium and critical minerals bearing clay layer/s underlying most of the property, and to aid in prioritizing drill targets.

Axiom Exploration Group Inc. of Saskatoon, Saskatchewan was selected as the provider of drone technology and the geophysical survey,

Richard C. Capps, PhD, is the qualified person under NI 43-101 that has approved the technical information contained within this release. Dr. Capps is the Company's Senior Geologist and a Director.

For further information please contact:

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Peloton Minerals Corporation is a reporting issuer in good standing in the Provinces of British Columbia and Ontario whose common shares are listed on the CSE (Symbol: PMC) and trade in the U.S. on the OTC QB (Symbol: PMCCF).

Peloton's exploration portfolio includes the North Elko Lithium Project in Elko County, Nevada, which is 53 square kilometers (20 sq. miles) in size and is 100% owned with no royalties outstanding, a gold exploration project on the Carlin Trend, Nevada, and a non-controlling interest in a copper porphyry project near Butte, Montana.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.