

PELTON MINERALS CORPORATION

NEWS RELEASE

November 29, 2018

CSE SYMBOL: PMC
OTCQB Symbol: PMCCF

Peloton Warrant Extension

London, Ontario – Peloton Minerals Corporation (“PMC” or the “Company”) (CSE Symbol: PMC) has modified the expiry time of certain outstanding warrants of the Company held by previous private placement investors as follows:

- a. 400,000 warrants exercisable at a price of CDN\$0.10 until 5:00 pm on December 7, 2018 are now exercisable until 5:00 pm on December 7, 2020.

For further information please contact:

Edward (Ted) Ellwood, MBA
President & CEO 1-519-964-2836

Peloton Minerals Corporation is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on the CSE (Symbol: PMC) and trade in the U.S. on the OTC QB (Symbol: PMCCF). There are 76,242,950 common shares issued and outstanding in the capital of the Company.

Peloton owns three gold exploration projects located in Elko County, Nevada, including Independence Valley which is now under option to Kinross. The Company also has projects in Montana and Ontario, Canada.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.