

PELTON MINERALS CORPORATION

NEWS RELEASE

May 24, 2019

**CSE SYMBOL: PMC
OTCQB Symbol: PMCCF**

Peloton Warrant Extension

London, Ontario – Peloton Minerals Corporation (“PMC” or the “Company”) (CSE Symbol: PMC) has modified the expiry time of certain outstanding warrants of the Company held by previous private placement investors as follows:

- a. 1,200,000 warrants exercisable at a price of CDN\$0.10 until 5:00 pm on June 10, 2019 are now exercisable until 5:00 pm on June 10, 2021.

For further information please contact:

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President & CEO 1-519-964-2836

Peloton Minerals Corporation is a reporting issuer in good standing in the Provinces of British Columbia and Ontario whose common shares are listed on the CSE (Symbol: PMC) and trade in the U.S. on the OTC QB (Symbol: PMCCF). There are 78,604,800 common shares issued and outstanding in the capital of the Company.

Peloton owns three gold exploration projects located in Elko County, Nevada, including Independence Valley which is now under option to Kinross. The Company also has a gold project in Montana, USA.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.