

PELTON MINERALS CORPORATION

NEWS RELEASE

October 16, 2020

**CSE SYMBOL: PMC
OTCQB Symbol: PMCCF**

Peloton Option Grant

London, Ontario – Peloton Minerals Corporation (“PMC” or the “Company”) (CSE Symbol: PMC; OTCQB Symbol: PMCCF) has granted a total of 150,000 incentive stock options to a consultant of the Company. These options are exercisable over five years at an exercise price of \$0.12.

For further information please contact:

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Peloton Minerals Corporation is a reporting issuer in good standing in the Provinces of British Columbia and Ontario whose common shares are listed on the CSE (Symbol: PMC) and trade in the U.S. on the OTC QB (Symbol: PMCCF). There are 100,780,914 common shares issued and outstanding in the capital of the Company.

Peloton owns three gold exploration projects located in Elko County, Nevada. The Company also has a gold project in Montana, USA which is now under option to Frederick Private Equity Corporation and African Metals Corporation.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.