

PELOTON

MINERALS CORPORATION

CSE Symbol: PMC
 US OTC Symbol: PMCCF
www.pelotonminerals.com

Investment Highlights

- ◆ Three Carlin Style gold projects on the Carlin & Long Canyon Gold Trends, Elko County, Nevada
- ◆ Drilling in Nevada late 2020-21 and permitting underway to ready all Nevada projects for drilling.
- ◆ Nevada is one of the world's most prolific gold producing regions
- ◆ One past producer gold project in Montana with a JV Partner funding exploration

Corporate Overview

Peloton's core projects are three Carlin style gold projects situated on the Carlin and Long Canyon Gold Trends in Elko County, Nevada, and one Past Producer gold project in the Virginia City Mining District, Montana under option to a JV Partner. The focus is on Nevada with drilling planned for late 2020-21 on one project and all three Nevada projects in the process of being permitted for drilling. Peloton builds shareholder value by acquiring exceptional exploration prospects and enhancing those prospects through managerial experience and technical expertise.

Golden Trail Project, Elko County, Nevada

Golden Trail was a featured project at the 2015 Geologic Society of Nevada (GSN) Symposium

Golden Trail is situated on the northeastern margin of the Long Canyon Gold Trend in north eastern Nevada, about 80 kilometers north of the Newmont-Barrack Long Canyon Project acquired in 2011 by Newmont through a \$2.3 Billion take-over of Fronteer Gold Inc.



Golden Trail is 100% owned, with no royalties outstanding, and is comprised of a 909 acre claim package. Extensive surface exploration has identified Carlin style alteration and many geologic similarities to Long Canyon. The largest identified gold vein at surface, the Golden Trail Vein ("GTV"), is over 1,200 meters long and has an associated alteration zone that averages 30 meters wide. Over 900 grab samples have been taken along the GTV assaying from anomalous to 28 grams gold, and continuous 5 foot trench samples returned 13.7 grams gold per ton "g/t" with 36.2 g/t silver in one 5 foot trench, and 3.49 g/t gold with 105 g/t silver in a second 5 foot trench.

A large gravity anomaly underlies Golden Trail (shown on the next page in light pink), which is interpreted as a magmatic intrusive. At surface, Carlin style alteration anomalies have been identified through hyperspectral technology (shown below in green and red dots). Initial drilling of these anomalies is scheduled for late 2020-21 (refer to [Press Release dated November 17, 2020](#)).



Gravity Anomaly Underlying the Golden Trail Project

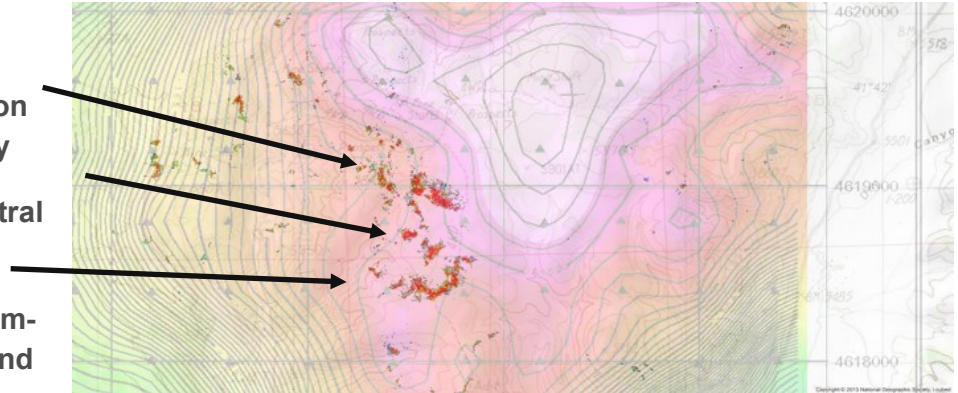
Interpreted as a magmatic intrusion

December, 2020 Drill Targets

Hydrothermal Alteration Anomalies on the Boundary of the Gravity Anomaly

Identified using Airborne Hyperspectral Imaging Technology

Coincident with NW striking faults, amonnia and alumina illite alteration, and pathfinder geochemistry



Independence Valley Project, Elko County, Nevada

Independence Valley hosts the largest untested Rhyolite Dome in the Spruce Mountain Mining District.

Independence Valley is situated on the southern extension of the Carlin Gold Trend in north eastern Nevada, about 79 kilometers south-west of Newmont's Long Canyon Project and is comprised of a 785 acre claim package. Independence Valley is also within the historical Spruce Mountain mining district which hosted many historic base and precious metals mines since the 1840's.

Independence Valley hosts the largest untested rhyolite dome in the Spruce Mountain Mining District (shown to the left). The Spruce Mountain deposits are typically associated with rhyolitic and granitic intrusive rocks which Peloton believes may be the "Smoking Gun" - indicating the location of the structural feeders for both the granitic magmas and gold-silver bearing mineralized fluids.

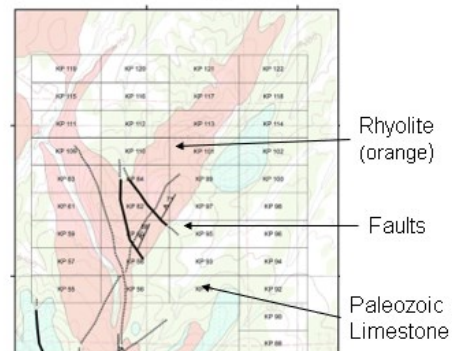
The first drill hole into this property in late 2019 encountered detectable gold mineralization over a continuous core length of 345 feet, in a fine grained hypabyssal intrusive at the contact with Paleozoic carbonate sedimentary rocks. In addition, this hole intersected hydrothermal alteration over a continuous core length of 500 feet. Permitting is underway to enable additional drilling and is expected to be in place by the spring of 2021.

Independence Valley, Elko County, NV

Untested Rhyolite Dome



Situated on Mapped Faults



Discovered by Peloton geologic mapping (previous USGS maps showed limestone)

Texas Canyon Project, Elko County, Nevada

Texas Canyon is centered on a major boundary fault between mineralized Paleozoic limestone and post-mineral Tertiary geologic units. Hydrothermal alteration exists at surface.



Texas Canyon is situated on the northeastern margin of the Long Canyon Gold Trend in northeastern Nevada, about 55 kilometers north of Newmont's Long Canyon Project. It is 100% owned, with no royalties outstanding, and is comprised of a 909 acre claim package.

Peloton staked Texas Canyon in early 2018 after a 20,000 acre regional airborne Hyperspectral Imaging survey was conducted by Peloton in northeastern Nevada, and revealed a Carlin style alteration anomaly on the property. Peloton has considerable historical data on the property to combine with the hyperspectral data including rock-chip geochemistry, geologic mapping and geophysics.

This data and summer 2019 / 2020 field work will be incorporated into a new NI 43-101 Technical Report to be published upon completion. Permitting is underway to enable drilling and is expected to be in place by the spring of 2021.

Did you know?

If Nevada were a country it would be the 5th largest gold producing country in the world, with Elko County contributing significantly to Nevada's gold production. Nevada produces about 175 tonnes of gold per year. (2019 production)

Silver Bell & St. Lawrence (SBSL) Project, Virginia City Mining District, Montana

Frederick Private Equity Corporation with partner African Metals Corporation is the JV Partner on the SBSL Project and may earn a 75% interest by spending US \$2 million in exploration over 6 years.



The SBSL Project is situated in the historic Virginia City Mining District, Montana about 4 miles southwest of Virginia City, MT, and 50 miles southeast of Butte, MT. The project is comprised of a 620 acre claim package and access is by year round road.

The SBSL hosts two turn of the century past producing gold mines, the Silver Bell and the St. Lawrence. The head frames of the two mines were 3,600 feet apart with each of the two vein systems striking toward the other mine (operated by different owners). Historical smelter records reported gold grades ranging from 0.15 to 0.52 ounces per ton and silver grades ranging from 2.7 to 15.6 ounces per ton.

An initial 2,112 foot drilling program was conducted in late 2019 by the joint venture partners intersecting up to 34.4 g/T gold (refer to

Peloton [press release dated February 27, 2020](#) for complete results or the Peloton website).

Refer to www.pelotonminerals.com for greater technical information.

Capital Structure

◆ Exchange Listing	CSE Symbol: PMC OTCQB Symbol: PMCCF
◆ Recent Share Price	CAD \$0.12
◆ 52 week low-high	CAD \$0.04-\$0.15
◆ Shares Outstanding	100.8 million
◆ Market Capitalization	CAD \$13 million

Investor Relations:

◆ Paul Teodorovici	(514) 582-2282
◆ Edward (Ted) Ellwood	(519) 964-2836

Board & Management

- ◆ John O'Donnell, BA Econ. LLB, Chairman
- ◆ Edward Ellwood, MBA, President
- ◆ Eric Plexman, CFO, Corp. Secretary
- ◆ Paul Teodorovici, VP Bus. Development
- ◆ Richard Capps, PhD., Director
- ◆ Luard Manning, P.Eng., Director
- ◆ Kent Britton, BA Econ., Director
- ◆ Cliff Wiebe, Director

Richard Capps, PhD is the Qualified Person ("QP") responsible for approving the technical information contained in this brochure.

Bottom Line

Building shareholder value by acquiring exceptional exploration prospects and enhancing those prospects through managerial experience and technical expertise.

People:

- A strong managerial and technical team with experience in all facets of mineral exploration

Projects:

- Located in jurisdictions with a prolific mineral history and consistent rule of law.
- Three projects located on Nevada gold trends (the Carlin and Long Canyon trends).
- One past producer project in a historic Montana mining district with funding by JV partner.

Upcoming Milestones/Catalysts:

- Ground Work at Golden Trail & Texas Canyon in summer/fall 2020 - **COMPLETED**
- Obtain the Golden Trail Drilling Permit Amendment - **COMPLETED**
- Drilling at Golden Trail in late 2020-21 - **UNDERWAY**
- Golden Trail Project drilling results expected Q1-Q2—2021
- Approval of the Independence Valley drilling permit - **COMPLETED**
- Approval of the Texas Canyon drilling permit
- Completion of a NI 43-101 Technical Report on Texas Canyon
- Finalize the spring 2021 Nevada drilling plans
- Potential M&A Activity