

PELTON MINERALS CORPORATION

NEWS RELEASE

August 30, 2022

CSE SYMBOL: PMC
OTCQB Symbol: PMCCF

Peloton Warrant Extension

London, Ontario – Peloton Minerals Corporation (“PMC” or the “Company”) (CSE Symbol: **PMC**) has modified the expiry time of certain outstanding warrants of the Company held by previous private placement investors as follows:

5,233,025 warrants exercisable at a price of CDN\$0.15 until 5:00 pm on September 19, 2022 are now exercisable until 5:00 pm on September 19, 2024.

For further information please contact:

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President & CEO 1-519-964-2836

Peloton Minerals Corporation is a reporting issuer in good standing in the Provinces of British Columbia and Ontario whose common shares are listed on the CSE (Symbol: PMC) and trade in the U.S. on the OTC QB (Symbol: PMCCF). There are 118,947,459 common shares issued and outstanding in the capital of the Company.

Peloton’s core exploration portfolio includes a Copper Porphyry project near Butte, Montana and three Carlin Style Gold exploration projects in Elko County, Nevada.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.